

# Financial Services Consumer Panel

AN INDEPENDENT VOICE FOR CONSUMERS OF FINANCIAL SERVICES

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Michael Cornford  
H M Treasury  
1 Horse Guards Road  
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Dear Mr Cornford

## **HM Treasury/BERR Consultation: Regulation of Modified Credit agreements**

The Financial Services Consumer Panel has read with interest the above consultation proposing that the regulatory regimes of the Financial Services Authority and Office of Fair Trading in relation to mortgages remain mutually exclusive.

We do not have any specific comments to make on these proposals and can confirm that from a consumer perspective we have no objections to their implementation.

Yours sincerely,



John Howard  
Chairman