

Financial Services Consumer Panel

AN INDEPENDENT VOICE FOR CONSUMERS OF FINANCIAL SERVICES

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Tom Springbett
Savings and Investment Team
HM Treasury
1 Horse Guards Road
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Our ref:HMT

Dear Mr Springbett

Consultation on better regulation measures for the asset management sector

This is the Financial Services Consumer Panel's response to HM Treasury's consultation on better regulation measures for the asset management sector.

Whilst the Panel is not in a position to respond to the specific questions posed in the consultation paper, we support the proposals for facilitating paperless settlement and transfer of OEIC shares and AUT units, introducing a protected cell regime for OEICs and streamlining the notification rules for non-UK UCITS set out in the consultation paper.

Yours sincerely,



John Howard
Chairman