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Matthew Cherrill  
Retail Policy  
Financial Services Authority  
25 The North Colonnade  
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London, E14 5HS

5 June 2007

Dear Mr Cherrill

**CP 07/8\* Quarterly Consultation no 12**

This is the Consumer Panel's response to the proposals contained in Chapter 5 of CP07/8, Proposed amendments to the new Collective Investment Schemes Sourcebook.

We welcome the proposed amendments to the new Collective Investment Schemes Sourcebook as they might encourage the establishment of qualifying money market funds in the UK, thus giving retail consumers access to a greater choice of funds than at present. Consequently we support the introduction of rules which would allow the operation of authorised qualifying money market funds within UCITS.

Yours sincerely,



John Howard  
Chairman