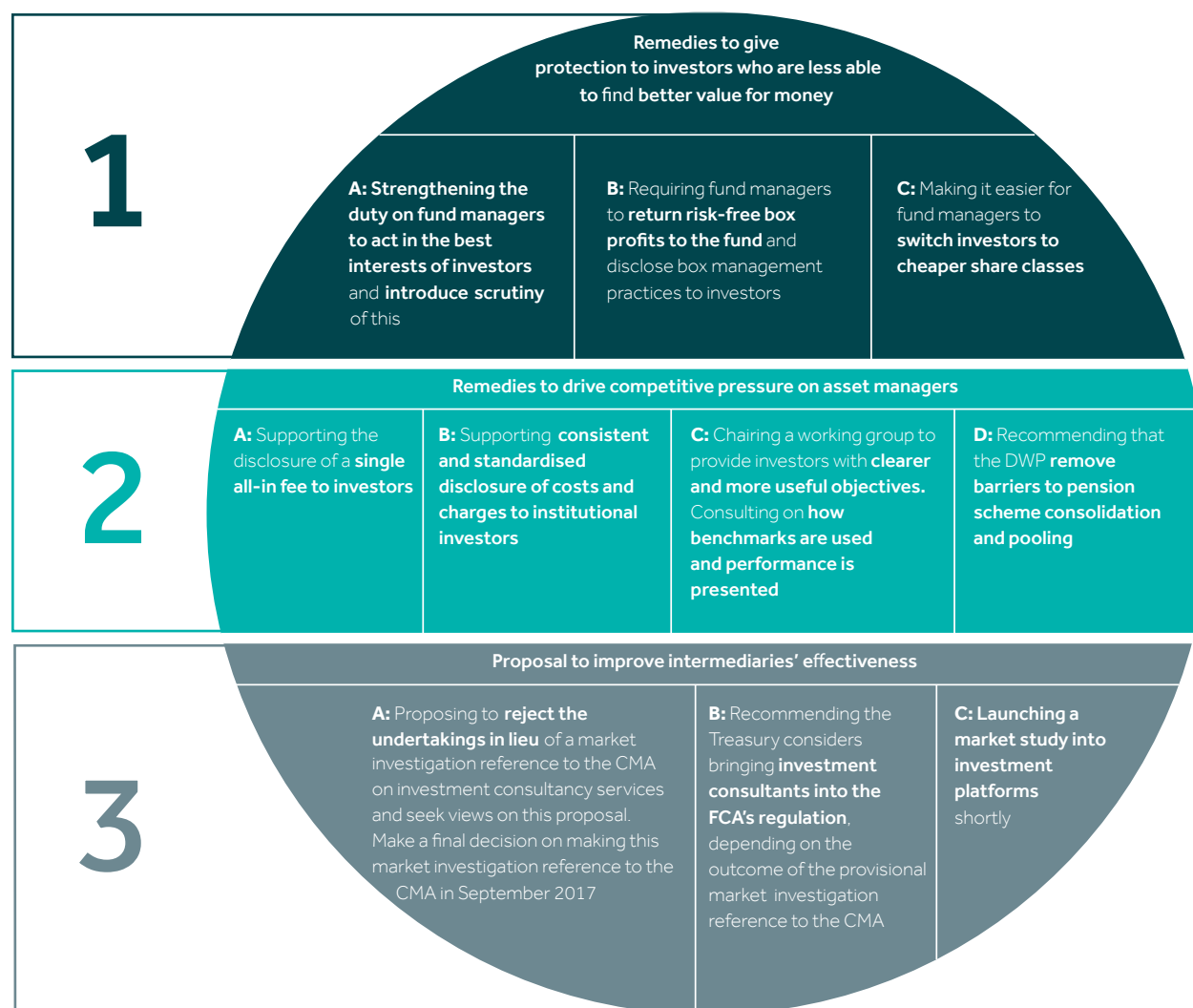


Overview of Asset Management Market Study remedies

1. AMMS remedies in Final Report



2. Update to AMMS remedies

1: Remedies to give protection to investors who are less able to find better value for money	
A, B & C	Final rules and guidance for these remedies are set out in this PS.
2: Remedies to drive competitive pressure on asset managers	
A	Single charge: PRIIPs and MiFID II now apply and firms subject to those requirements must produce information broadly equivalent to a single charge when communicating to investors about costs and charges. We have also conducted research on certain complementary areas which we are publishing alongside this PS, in OP32.
B	The Institutional Disclosure Working Group of industry and investor representatives made its recommendations to the FCA in the Summer of 2018. A summary of the recommendations and our response was released in July 2018.
C	A CP published alongside this PS covers these matters.
D	At the time of publication of the AMMS final report we recommended that the DWP continue to review and where possible remove barriers to pension scheme consolidation and pooling.
3: Proposal to improve intermediaries' effectiveness	
A	We reached a final decision to make an MIR on investment consultancy and fiduciary management services and to reject the UIL; the CMA launched a market investigation into investment consultants on the 14 September 2017 and will conclude the investigation by March 2019.
B	We have recommended that the Treasury consider an extension of our regulatory perimeter to include asset allocation advice subject to the findings of the market investigation reference to the CMA.
C	The Investment Platforms Market Study terms of reference was published in July 2017 and we aim to publish an interim report by summer 2018.